

# Simon Rodrigues & Associates

CHARTERED ACCOUNTANTS

'Shalome' 4/2, 5th Main Road, Jayamahal Extension, Bangalore-560 046 Ph : 23535100/23535102/23338618/51285245


**The Trustee  
ALL PEOPLES CHURCH  
Bangalore.**

## AUDITORS REPORT

We have audited the attached Balance Sheet of the **M/S. All Peoples Church** as at 31<sup>st</sup> March 2004 and also the annexed Income & Expenditure Account and Receipts & Payments Accounts for the year ended 31<sup>st</sup> March 2004 on that date and reports that:

1. We have obtained all the information and explanations, which to best of our knowledge and belief were necessary of the purpose of our audit.
2. In our opinion and to the best of our information and according to the explanations given to us, the said statement there to give a true and fair view.
  - (a) In the case of the Balance Sheet of the State of Affairs of **M/S. All Peoples Church**, as at 31<sup>st</sup> March 2004.
  - (b) In the case of the Income and Expenditure Account **Excess of Income Over Expenditure** as at 31<sup>st</sup> March 2004.

for **SIMON RODRIGUES & ASSOCIATES**  
**Chartered Accountants**

  
**Simon A. Rodrigues**  
**(Proprietor)**




**Date : 11/08/ 2004**  
**Place: Bangalore**

**NOTE TO ACCOUNTS:**


1. The Accounts are maintained in Cash basis.
2. Depreciation is provided on Fixed Assets according to Income Tax Act 1961.
3. No Personal expenses have been charged to Income and Expenditure.

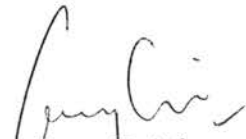
for **Simon Rodrigues & Associates**  
**Chartered Accountants**

  
**Simon A. Rodrigues**  
(Proprietor)



for **ALL PEOPLES CHURCH**

  
**Mr. Ashish Raichur**  
(Trustee)

  
**Mrs. Amy Raichur**  
(Trustee)

**Date : 11/08/2004**  
**Place: Bangalore**

# Simon Rodrigues & Associates

CHARTERED ACCOUNTANTS

'Shalome' 4/2, 5th Main Road, Jayamahall Extension, Bangalore-560 046 Ph : 23535100/23535102/23338618/51285245

Form no.10B

[See rule 17B]

**Audit report under section 12A(b) of the Income Tax Act, 1961, in the case of charitable or religious trusts or institutions.**

We Simon Rodrigues & Associates have examined the balance sheet of M/s. All Peoples Church as at 31<sup>st</sup> March 2004 and the Income & Expenditure for the year ended on that date, which are in agreement with the books of account maintained by the said trust. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above name M/s. All Peoples Church visited by us, so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of my information, and according to information given to us, the said accounts give a true and fair view.

- i) In the case of the balance sheet, of the state of affairs of the above named M/s. All Peoples Church as at 31<sup>st</sup> March 2004 and,
- ii) In the case of the Income & Expenditure Account, of M/s. All Peoples Church, Excess of Income Over Expenditure of its accounting year ending on 31<sup>st</sup> March 2004.

The prescribed particulars are annexed here to.

for Simon Rodrigues & Associates  
Chartered Accountants

Simon A. Rodrigues  
(Proprietor)



Date : 11/08/2004

Place: Bangalore

**Form No. 10**  
**(See Rule 17)**

**Notice to the Income Tax Officer Under Section 11(12) of the Income**  
**- Tax Act, 1961**

To,

The Income Tax Officer,

1). I, **Ashish Raichur** on behalf of **M/s. ALL PEOPLES CHURCH** here by bring to your notice that it has been decided by a resolution passed by the Managing Trustee on April 2004, out of the Income of the trust for the previous year(s) relevant to the assessment year 2004 - 2005 an amount of Rs. 10.40/- Percent of the Trust /such sum as is available at the end of the previous year(s) should be accumulated or set apart till the previous year (s) ending 31/03/2004, in order to enable the trustees to accumulate sufficient funds for carrying to the following purpose of the Trust.

**(1) Cash at Bank and Cash in Hand**

- 2). Before the expiry of six months commencing from the end of the each previous year the amount so accumulated or set apart has been remaining as a closing balance in SB a/c.
- 3). It is requested that in view of our complying with the conditions laid down in section 11 (2) of the Income Tax Act, 1961, the benefit of that section may be given in the assessment of the trust in respect of the incomes accumulated or set apart as mentioned above

**Signature** :  **Ashish Raichur**

**Designation** : **Trustee**

**Address** : **#370, 11<sup>th</sup> Cross, R.T. Nagar,**  
**Bangalore - 560032**

**Date** : **11/08/2004**

**Place** : **Bangalore**



# Simon Rodrigues & Associates

CHARTERED ACCOUNTANTS

'Shalome' 4/2, 5th Main Road, Jayamahal Extension, Bangalore-560 046 Ph : 23535100/23535102/23338618/51285245

FORM NO. 10B

ANNEXURE

## STATEMENT OF PARTICULARS

Name of the institution : **M/S. ALL PEOPLES CHURCH**

Address of the institution : **# 370, 11th Cross,  
2nd Block, R.T. Nagar,  
Bangalore - 560 032**

I .Application of income for charitable or religious purposes.

1.Amount of income of the previous year applied to charitable or religious purposes in india during the year **2,316,196.52**

2.Whether the institution has exercised the option under clause (2)of the explanation to Sec. 11(1).If so the details of the amount of income deemed to have been applied to charitable or religious purposes in India during previous year. **NIL**

3.Amount of income accumulated or apart for application to charitable or religious purposes to the extent if does not exceed 15% of the income derived from property held under trust wholly for such purposes **588,378.32**

4.Amount of income eligible for exemption under Sec.11(1)c give details **NIL**

5.Amount of income ,in addition to the amount referred to in item 3above ,accumulated or set apart for specified purposes under Sec. 11(2) **N.A**

6.Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Sec.11(2)(b) if so the details thereof **NIL**

7.Whether any part of the income in respect of which an option was exercised under clause(2) of the explanation to Sec 11(1) in any earlier year is deemed to be income of the previous year under Sec 11(1) (b) if so the details there of **NIL**

8. Whether during the previous year any part of income accumulated or set apart for specified purposes under Sec.11(2) in any earlier year

a. Has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto or

NIL

b. Has ceased to remain invested in any security referred to in sec.11(2)(b)(ii) or Sec.11(2)(b)(iii) or

NIL

c. Has not been utilised for the purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof

NIL

II Application or use of income or property for the benefit of the persons referred to in Sec.13(3)

1. Whether any part of the income or property of the institution was lent, or continues to be in previous year to any person referred to in this Annexure as such person? If so, give details of the amount, rate of interest charges and the nature of security if any.

NIL

2. Whether any land, building or the property of the institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charges, if any

NIL

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details

NIL

4. Whether the services of the institution were made available to any such person during the previous year remuneration or compensation received, if any,

NIL

5. Whether share, security, or other property was purchased by or in behalf of the institution during the previous year from any such person? If so, give details thereof together with consideration paid

NIL

6. Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such persons? If so, give details thereof together with the consideration received. NIL

7. Whether any income or property of the institution was diverted during the previous in the favour of any such person? If so, give details thereof together with the amount of income of value of property so diverted. NIL

8. Whether the income of property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL

III Investment held at any time during the previous years in concerns in which persons referred to Sec 13(3) have a substantial interest.

Name & Address of concern	Where the concern is a Co. number of class of share held	Normal value of the investment	Income from the investment	Whether the amt. Exceed 5% of the capital of the concern during the previous yr say Y/N
1	2	3	4	5
NIL				
TOTAL				

for Simon Rodrigues & Associates  
Chartered Accountants

(Simon A. Rodrigues)  
Proprietor



Date : 11/08/2004  
Place : Bangalore

# COMPUTATION OF TAXABLE INCOME

NAME OF THE ASSESSEE :	M/s. ALL PEOPLES CHURCH
STATUS :	TRUST
ASSESSMENT YEAR :	2004 - 2005
PREVIOUS YEAR :	31ST MARCH 2004
P A N :	AABTA1866D

## I. INCOME RECEIVED DURING THE YEAR

Contribution Received	<u>2,316,196.52</u>	2,316,196.52
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## II. Amount Spent during the year

<u>1,727,818.20</u>	1,727,818.20
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## III. Amount to be applied in specific Purpose u/s 11

<u>1,968,767.04</u>	<u>1,968,767.04</u>
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## IV. Amount to be spent in next year

<u>588,378.32</u>	<u>588,378.32</u>
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for ALL PEOPLES CHURCH

  
Mr. Ashish Raichur  
(Trustee)



**All Peoples Church**  
**# 370, 11th Cross, 11th Cross, R.T. Nagar, Bangalore - 32**  
**Balance Sheet As On 31st March 2004**

Liabilities		Amount	Assets	Amount
<b>Capital Account</b>			<b>Fixed Asset</b>	
General Fund	275,442.33		As per Schedule	247,830.92
<b>Add: Excess of Income over Expenditure</b>	524,419.46		<b>Current Assets</b>	
		799,861.79	Deposits	150,000.00
<b>Current Liabilities</b>			Loans & Advance	75,000.00
Loan From SLBC		72,400.00	Cash in Hand - APC	26,470.94
			Cash in Hand - Karunalaya	9,102.00
			Citi Bank	363,857.93
		<b>872,261.79</b>		<b>872,261.79</b>

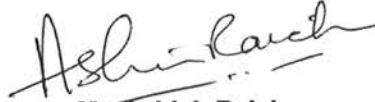
for **SIMON RODRIGUES & ASSOCIATES**  
Chartered Accountants


  
**Simon A. Rodrigues**  
(Proprietor)



Date : 11/08/2004  
Place : Bangalore

for **ALL PEOPLES CHURCH**

  
**Mr. Ashish Raichur**  
(Trustee)

  
**Mrs. Amy Raichur**  
(Trustee)

**All Peoples Church**  
**# 370, 11th Cross, 11th Cross, R.T. Nagar, Bangalore - 32**  
**Income & Expenditure A / C For The Year Ended 31st March 2004**


Expenditure	Amount	Income	Amount
<b>APC</b>		By Tithes & Offerings	1,499,423.75
To Accounting Chg.	4,600.00	" Donation	809,187.77
" Advertising Expenses	10,050.00	" Offerings (Sales Made)	5,085.00
" Bank Chg.	1,580.00	" VBS	2,500.00
" Bible Camp Expenses	20,080.00		
" Books & Periodicals	1,825.00		
" Children's Ministry Expenses	16,623.00		
" Christmas Expo	162,745.00		
" Church Operation Expenses	67,615.30		
" Church Outreach	15,600.00		
" Contribution	22,780.00		
" Literature Outreach	271,880.00		
" Men's Conference	20,000.00		
" Offerings	106,000.00		
" Photocopying chg.	13,178.40		
" Postage & Telegraph	24,775.00		
" Printing & Stationery	5,662.50		
" Professional Chg.	4,620.00		
" Program Expenses	80,401.00		
" Rent	294,590.00		
" Repairs & Maint.	7,833.00		
" Salary	76,060.00		
" Scholarship	28,000.00		
" Support	55,425.00		
" Travel & Conveyance	94,442.00		
" TV Outreach	71,500.00		
" VBS Exps	4,842.00		
" Women's Conference	24,950.00		
<b>" Practical Ministry Training Expenses</b>			
" Allowance	17,150.00		
" Broker Charges	7,000.00		
" Travel & Conveyance	1,750.00		
" Cooking Gas	1,350.00		
" Provision & Food	2,000.00		
" Rent	15,000.00		
" Telephone Charges	2,059.00		
<b>" Karunalaya</b>			
" Admission & School Fees	21,014.00		
" Books & Periodicals	793.00		
" Clothes & Christmas Decortions	3,350.00		
" Clothes, Sandals, Linen, Shoes, Bags Etc.	6,581.00		
" Conveyance	4,757.00		

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" Cooking Gas	1,080.00		
" Electricity & Water Chg.	1,540.00		
" Foods & Provisions	25,115.00		
" Gifts A/c	45,477.00		
" Medical Expenses	1,343.00		
" Miscellaneous Exps	180.00		
" Printing & Stationery	454.00		
" Rent	35,000.00		
" Salary	22,000.00		
" Telephone Charges	3,668.00		
" Water Charges	1,500.00		
" Depreciation	63,958.86		
" Excess of Income Over Expenditure	524,419.46		
	<b>2,316,196.52</b>		<b>2,316,196.52</b>

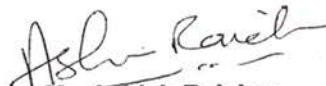
for SIMON RODRIGUES & ASSOCIATES  
Chartered Accountants

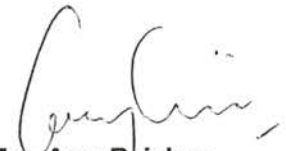
  
Simon A. Rodrigues  
(Proprietor)



Date : 11/08/2004  
Place : Bangalore

for ALL PEOPLES CHURCH

  
Mr. Ashish Raichur  
(Trustee)

  
Mrs. Amy Raichur  
(Trustee)

**All Peoples Church**  
**# 370, 11th Cross, 11th Cross, R.T. Nagar, Bangalore - 32**  
**Receipts & Payments A / C For The Year Ended 31st March 2004**

Receipts	Amount	Payments	Amount
<b>To Opening Balance:</b>		<b>APC</b>	
<b>Cash in Hand</b>	29,514.09	By Accounting Chg.	4,600.00
<b>Citi Bank</b>	175,150.81	" Advertising Expenses	10,050.00
		" Bank Chg.	1,580.00
		" Bible Camp Expenses	20,080.00
		" Books	11,950.00
To Tithes & Offerings	1,499,423.75	" Books & Periodicals	1,825.00
" Donation	809,187.77	" Children's Ministry Expenses	16,623.00
" Offerings (Sales Made)	5,085.00	" Christmas Expo.	162,745.00
" VBS	2,500.00	" Church Operation Expenses	67,615.30
		" Church Outreach	15,600.00
" Loan from SLBC	72,400.00	" Contribution	22,780.00
		" Literature Outreach	271,880.00
		" Men's Conference	20,000.00
		" Offerings	106,000.00
		" Photocopying chg.	13,178.40
		" Postage & Telegraph	24,775.00
		" Printing & Stationery	5,662.50
		" Professional Chg.	4,620.00
		" Program Expenses	80,401.00
		" Rent	294,590.00
		" Repairs & Maint.	7,833.00
		" Salary	76,060.00
		" Scholarship	28,000.00
		" Support	55,425.00
		" Travel & Conveyance	94,442.00
		" TV Outreach	71,500.00
		" VBS Exps	4,842.00
		" Women's Conference	24,950.00
		" Bunk Beds / Mattresses	5,200.00
		" Furniture & Fixtures	16,550.00
		" Musical Equipments & Accessories	102,436.35
		" Sound System - Mikes, Speakers Etc.	82,749.00
		" Deposits	150,000.00
		" Loans & Advances	75,000.00
		<b>" Practical Ministry Training Expenses</b>	
		" Allowance	17,150.00
		" Broker Charges	7,000.00
		" Travel & Conveyance	1,750.00
		" Cooking Gas	1,350.00
		" Provision & Food	2,000.00
		" Rent	15,000.00
		" Telephone Charges	2,059.00
		" Cooking Utensils	3,080.00
		" Furniture & Fixtures	10,047.00

Cont....





		" <b>Karunalaya</b>	
		" Admission & School Fees	21,014.00
		" Books & Periodicals	793.00
		" Clothes & Christmas Decortions	3,350.00
		" Clothes,Sandals,Linen, Shoes, Bags Etc.	6,581.00
		" Conveyance	4,757.00
		" Cooking Gas	1,080.00
		" Electricity & Water Chg.	1,540.00
		" Foods & Provisions	25,115.00
		" Gifts A/c	45,477.00
		" Medical Expenses	1,343.00
		" Miscellaneous Exps	180.00
		" Printing & Stationery	454.00
		" Rent	35,000.00
		" Salary	22,000.00
		" Telephone Charges	3,668.00
		" Water Charges	1,500.00
		" Ceiling Fan	3,500.00
		" Cooking Range	1,900.00
		" Kitchenware	3,600.00
		" <b>Closing Balance:</b>	
		Cash in Hand - APC	26,470.94
		Cash in Hand - Karunalaya	9,102.00
		Citi Bank	363,857.93
	<b>2,593,261.42</b>		<b>2,593,261.42</b>

for **SIMON RODRIGUES & ASSOCIATES**  
Chartered Accountants

Simon A. Rodrigues  
(Proprietor)



for **ALL PEOPLES CHURCH**

*Ashish Raichur*  
Mr. Ashish Raichur  
(Trustee)

*Amy Raichur*  
Mrs. Amy Raichur  
(Trustee)

te : 11/08/2004  
Place : Bangalore

**Depreciation Schedule:**

Particulars	W.D.V. as on	Addition		Total	Dep. Rate	Dep. Amount	W.D.V. as on
	1/4/03	I - Half	II - Half				31/03/2004
<b>APC</b>							
Books	-	10,450.00	1,500.00	11,950.00	25%	2,800.00	9,150.00
Bunk Beds / Mattresses	-	-	5,200.00	5,200.00	15%	390.00	4,810.00
Furniture & Fixtures	-	-	16,550.00	16,550.00	15%	1,241.25	15,308.75
Musical Equipment & Accessories	70,777.43	67,873.35	34,563.00	173,213.78	25%	38,983.08	134,230.70
Sound System - Mikes, Speakers Etc.	-	57,999.00	24,750.00	82,749.00	25%	17,593.50	65,155.50
<b>Practical Ministry Training</b>							
Cooking Utensils	-	-	3,080.00	3,080.00	25%	385.00	2,695.00
Furniture & Fixtures	-	-	10,047.00	10,047.00	15%	753.53	9,293.47
<b>Karunalaya:</b>							
Ceiling Fan	-	-	3,500.00	3,500.00	25%	437.50	3,062.50
Cooking Range	-	1,900.00	-	1,900.00	25%	475.00	1,425.00
Kitchen ware	-	3,600.00	-	3,600.00	25%	900.00	2,700.00
<b>TOTAL</b>	<b>70,777.43</b>	<b>141,822.35</b>	<b>99,190.00</b>	<b>311,789.78</b>		<b>63,958.86</b>	<b>247,830.92</b>

