



**Simon Rodrigues & Associates**  
**CHARTERED ACCOUNTANTS**

'Shalom' 4/2, 5th Main Road, Jayamanahal Extension, Bangalore - 560 046. Ph : 23535100 / 23535102 / 23338618

**Auditor's Report**

We audited the attached Balance Sheet of **M/S. All Peoples Church** as at March 31<sup>st</sup> 2007 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of **M/S. All Peoples Church** responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management as well as the evaluating the overall financial statement presentation. We believe that my audit provides a reasonable basis for my opinion.

We report that

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In my opinion proper books of account as required by law have been kept by **M/S. All Peoples Church** so far as it appears from my examination of those books and proper returns adequate for the purposes of our audit.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the accounting standards issued by the Institute of Chartered Accountants of India.
5. In my opinion and to the best of my information and according to the explanations given to us, the said accounts give the information required by the Income Tax Act, 1961, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
  - (i) In the case of the Balance Sheet, of the state of affairs of the Society as at march 31<sup>st</sup> 2007; and
  - (ii) In the case of the Income and Expenditure Account, **excess of Income over Expenditure** for the year ended March 31<sup>st</sup> 2007 on that date.

Place: Bangalore  
Date: 26.10.2007

for Simon Rodrigues and Associates  
Chartered Accountants

Simon A. Rodrigues  
Proprietor





**Simon Rodrigues & Associates**  
**CHARTERED ACCOUNTANTS**

'Shalom' 4/2, 5th Main Road, Jayamanahal Extension, Bangalore - 560 046. Ph : 23535100 / 23535102 / 23338618

Form no.10B  
[See rule 17B]

**Audit report under section 12A(b) of the Income Tax Act, 1961, in the case of  
charitable or religious trusts or institutions.**


We **Simon Rodrigues & Associates** have examined the balance sheet of **M/s. All Peoples Church** as at 31<sup>st</sup> March 2007 and the Income & Expenditure for the year ended on that date, which are in agreement with the books of account maintained by the said trust. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above name **M/s. All Peoples Church** visited by us, so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of my information, and according to information given to us, the said accounts give a true and fair view.

- i) In the case of the balance sheet, of the state of affairs of the above named **M/s. All Peoples Church** as at 31<sup>st</sup> March 2007 and,
- ii) In the case of the Income & Expenditure Account, of **M/s. All Peoples Church**, **Excess of Income over Expenditure** of its accounting year ending on 31<sup>st</sup> March 2007.

The prescribed particulars are annexed here to.

for **SIMON RODRIGUES & ASSOCIATES**  
Chartered Accountants

  
**Simon A. Rodrigues**  
(Proprietor)



Date : 26/10/2007  
Place: Bangalore





**Simon Rodrigues & Associates**  
**CHARTERED ACCOUNTANTS**

'Shalom' 4/2, 5th Main Road, Jayamanahal Extension, Bangalore - 560 046. Ph : 23535100 / 23535102 / 23338618

**FORM NO. 10B**  
**ANNEXURE**  
**STATEMENT OF PARTICULARS**

Name of the institution : *M/S. ALL PEOPLES CHURCH*

Address of the institution : *# 370, 11th Cross,  
2nd Block, R.T. Nagar,  
Bangalore - 560 032*

I .Application of income for charitable or religious purposes.

1.Amount of income of the previous year applied to charitable or religious purposes in india during the year 7,825,585.05

2.Whether the institution has exercised the option under clause (2)of the explanation to Sec. 11(1).If so the details of the amount of income deemed to have been applied to charitable or religious purposes in India during previous year. NIL

3.Amount of income accumulated or apart for application to charitable or religious purposes to the extent if does not exceed 15% of the income derived from property held under trust wholly for such purposes NIL

4.Amount of income eligible for exemption under Sec.11(1)c give details NIL

5.Amount of income ,in addition to the amount referred to in item 3above ,accumulated or set apart for specified purposes under Sec. 11(2) N.A

6.Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Sec.11(2)(b) if so the details thereof NIL

7.Whether any part of the income in respect of which an option was exercised under clause(2) of the explanation to Sec 11(1) in any earlier year is deemed to be income of the previous year under Sec 11(1) (b) if so the details there of NIL

8.Whether during the previous year any part of income accumulated or set apart for specified purposes underSec.11(2) in any earlier year

- |  |     |
|--|-----|
| a. Has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto or  | NIL |
| b. Has ceased to remain invested in any security referred to in sec.11(2)(b)(ii) or Sec.11(2)(b)(iii)or  | NIL |
| c. Has not been utilised for the purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof | NIL |
- II Application or use if income or property for the benefit of the persons referred to in Sec.13(3)
- |  |     |
|--|-----|
| 1. Whether any part of the income or property of the institution was lent ,or continues to be in previous year to any person referred to in this Annexure as such person ? If so, give details of the amount rate of interest charges and the nature of security if any. | NIL |
| 2 Whether any land ,building or the property of the institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charges ,if any          | NIL |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ?<br>If so, give details  | NIL |
| 4 Whether the services of the institution were made available to any such person during the previous remuneration or compensation received ,if any,  | NIL |
| 5. Whether share, security, or other property was purchased by or in behalf of the institution during the previous year from any such person ? If so , give details thereof together with consideration paid   | NIL |
| 6. Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such persons ?if so ,give details thereof together with the consideration received.  | NIL |

7. Whether any income or property of the institution was diverted during the previous in the favour of any such person? If so, give details thereof together with the amount of income of value of property so diverted.

NIL

8. Whether the income of property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.

NIL

III Investment held at any time during the previous years in concerns in which persons referred to Sec 13(3) have a substantial interest.

Name & Address of concern	Where the concern is a Co. number of class of share held	Normal value of the investment	Income from the investment	Whether the amt. Exceed 5% of the capital of the concern during the previous yr say Y/N
1	2	3	4	5
NIL				
TOTAL				

for Simon Rodrigues & Associates  
Chartered Accountants

(Simon A. Rodrigues)  
Proprietor

Date : 26.10.2007  
Place : Bangalore



# COMPUTATION OF TAXABLE INCOME

NAME OF THE ASSESSEE	:	M/s. ALL PEOPLES CHURCH
STATUS	:	TRUST
ASSESSMENT YEAR	:	2007 - 2008
PREVIOUS YEAR	:	31ST MARCH 2007
P A N	:	AABTA1866D

## I. INCOME RECEIVED DURING THE YEAR

Camp Registration Income	116,558.00	
Contribution Received	41,945.00	
College & Hostel Fees	98,925.00	
Donation Received	726,215.50	
Discount Received	8,471.88	
Membership Fees & Study Centre Income	3,615.00	
Sale of Books & Cassettes	33,744.00	
Tithes & Offerings Received	7,342,561.50	
	<u>8,372,035.88</u>	
Bank Interest	6,978.00	
		<u>8,379,013.88</u>

## II. Amount Spent during the year

<u>7,825,585.05</u>	
	<u>7,825,585.05</u>

## III. Amount to be applied in specific Purpose u/s 11

<u>7,122,161.80</u>	
	<u>7,122,161.80</u>

## IV. Amount to be spent in next year

<u>553,428.83</u>	
	<u>553,428.83</u>


for ALL PEOPLES CHURCH  
For All Peoples Church

*Ashish Raichur*  
Trustee  
Mr. Ashish Raichur  
(Trustee)

**All Peoples Church**  
# 370, 11th Cross, 2nd Block, R.T. Nagar, Bangalore - 32  
Balance Sheet as on 31st March 2007

Liabilities	Sch	Amount	Assets	Sch	Amount
Capital Account			Fixed Asset		
General Fund		1,400,572.07	As per Schedule	4	1,209,350.91
Add: Excess of Income over Expenditure		1,357,982.33	Current Assets		
		2,758,554.40	Deposits (Asset)	6	1,044,500.00
			Loans & Advance	7	(2,397.00)
<u>Loans (Liability):</u>					
Loan from SLBC		72,400.00			
			<u>Closing Balance:</u>		
Current Liabilities:	2	22,604.00	Cash in Hand:		
			Cash in Hand - APC		43,867.76
Building Fund	5	226,150.00	Cash at Bank:		
			Citi Bank		599,760.39
			Corporation Bank		184,626.34
					828,254.49
<b>TOTAL</b>		<b>3,079,708.40</b>	<b>TOTAL</b>		<b>3,079,708.40</b>

for SIMON RODRIGUES & ASSOCIATES  
Chartered Accountants


  
Simon A. Rodrigues  
(Proprietor)

Date : 26.10.2007  
Place : Bangalore

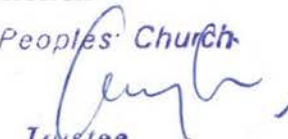


for ALL PEOPLES CHURCH

For All Peoples Church

  
Trustee  
Mr. Ashish Raichur  
(Trustee)

For All Peoples Church

  
Trustee  
Mrs. Amy Raichur  
(Trustee)

All Peoples Church  
# 370, 11th Cross, 2nd Block, R.T. Nagar, Bangalore - 32  
Receipts & Payments A/ C for the year ended 31st March 2007

Receipts	Sch	Amount	Payments	Sch	Amount
<b>To Opening Balance:</b>			By Expenditures	3	6,784,964.17
Cash in Hand - APC		32,333.01	" Fixed Assets Purchased	4	1,040,620.88
<b>Cash at Bank:</b>			" Deposit (Assets)	6	475,000.00
Citi Bank		259,482.41	" Loans & Advances	7	512,624.00
Corporation Bank		342,197.74	" Current Liabilities	2	1,100,485.00
" Income Received	1	8,379,013.88	" <b>Closing Balance:</b>		
" Current Liabilities	2	1,093,870.00	Cash in Hand		43,867.76
" Building Fund	5	80,800.00	<b>Cash at Bank:</b>		
" Loans & Advances	7	554,251.50	Citi Bank		599,760.39
			Corporation Bank		184,626.34
<b>TOTAL</b>		<b>10,741,948.54</b>	<b>TOTAL</b>		<b>10,741,948.54</b>

for SIMON RODRIGUES & ASSOCIATES  
Chartered Accountants

Simon A. Rodrigues  
(Proprietor)

Date : 26.10.2007  
Place : Bangalore



for ALL PEOPLES CHURCH

For All Peoples Church

*Ashish Raichur*  
**Trustee**  
Mr. Ashish Raichur  
(Trustee)

For All Peoples Church

*Amy Raichur*  
**Trustee**  
Mrs. Amy Raichur  
(Trustee)



**All Peoples Church**  
 # 370, 11th Cross, 2nd Block, R.T. Nagar, Bangalore - 32  
 Income & Expenditure A/c for the year ended 31st March 2007

Expenditure	Sch	Amount	Income	Sch	Amount
To Expenditures	3	6,784,964.17	By Income Received	1	8,379,013.88
" Depreciation		236,067.38			
" Excess of Income Over Expenditure		1,357,982.33			
<b>TOTAL</b>		<b>8,379,013.88</b>	<b>TOTAL</b>		<b>8,379,013.88</b>

for SIMON RODRIGUES & ASSOCIATES  
 Chartered Accountants

Simon A. Rodrigues  
 (Proprietor)

Date : 26.10.2007  
 Place : Bangalore



for ALL PEOPLES CHURCH

For All Peoples Church

*Ashish Raichur*  
 Trustee  
 Mr. Ashish Raichur  
 (Trustee)

For All Peoples Church

*Amy Raichur*  
 Trustee  
 Mrs. Amy Raichur  
 (Trustee)

Schedule 1

Incomes:

Particulars	Amount	Total
<b><u>All People Church:</u></b>		
Church Camp Income	49,500.00	
Church Camp Reg. Fee Received - TNT	13,100.00	
Contribution from Partners & Friends	41,945.00	
Donation Received	726,215.50	
Discount Received	8,471.88	
Interest Received	6,978.00	
Registration Fee Received	46,218.00	
Tithes & Offerings - Central	5,056,996.50	
Tithes & Offerings - Children's Church	88,337.75	
Tithes & Offerings - General	731,783.00	
Tithes & Offerings - Nepali Church	85,181.00	
Tithes & Offerings - North	3,000.00	
Tithes & Offerings - South	894,477.25	
Tithes & Offerings - TNT	260,000.00	
VBS Registration Fees	7,740.00	8,019,943.88
<b><u>Bible College:</u></b>		
College Fees Received	60,425.00	
Hostel Fees Received	38,500.00	
Tithes & Offerings - Bible College	80,400.00	179,325.00
<b><u>Karunakaya:</u></b>		
Tithes & Offerings - K		142,386.00
<b><u>Library Income:</u></b>		
Membership Fees - L	2,800.00	
Sale of Books & Cassette Fees - L	33,744.00	
Study Centre Income	815.00	37,359.00
<b>Grand Total</b>		<b>8,379,013.88</b>

Contin....



For All Peoples Church

*[Signature]*  
Trustee

For All Peoples Church

*[Signature]*  
Trustee

Schedule 3

Expenditures

Particulars	Amount	Total
<b>All People Church</b>		
Accounting Chg.	56,035.00	
Advertisement Expense	20,000.00	
Audio Recording Charges	625.00	
Bank Chg.	2,592.52	
Bonus Paid	83,000.00	
Books & Periodicals	5,682.00	
Church Camp Exp.	164,335.20	
Church Operation Expenses	2,152.50	
Computer Maintenance	550.00	
Contribution Paid	257,108.00	
Funeral Expense	6,000.00	
Hire Chg.	249,986.00	
Honorarium Paid	15,500.00	
Incentive Paid	3,025.00	
Interest on PT & TDS	460.00	
Medical Expense	12,598.00	
Meeting Expense	13,000.00	
Ministry Support	486,300.00	
Miscellaneous Expense	450.00	
Office Maintenance	4,187.00	
Petrol & Conveyance	46,899.00	
Postage & Courier	33,190.40	
Printing & Stationery	168,610.00	
Professional Charges	84,000.00	
Refreshment Expense	41,318.00	
Registration Charges	2,820.00	
Repairs & Maint.	18,508.00	
Salary	299,000.00	
Service Chg. - Food Coupon	1,790.00	
Stipend	5,650.00	
Telephone Chg.	14,422.00	
Travel & Conveyance	96,383.00	
		2,196,176.62
<b>APC Cental Church A/c:</b>		
Church Operation Expense	11,173.00	
Hire Charges	880,793.00	
Office Maintenance	900.00	
Petrol & Conveyance	13,427.00	
Printing & Stationery	2,159.00	
Refreshment Expense	4,764.00	
Repairs & Maintenance	7,572.00	
Travel & Conveyance	91,379.00	
		1,012,167.00
<b>APC - M'lore Church A/c:</b>		
Accomodation Expense	150.00	
Food & Refreshment	156.00	
Petrol & Conveyance	44.00	
Rent	46,800.00	
		47,150.00
<b>APC - North Church A/c:</b>		
Hire Charges	1,908.00	
Petrol & Conveyance	300.00	
Printing & Stationery	2,298.00	
Postage & Courier	6,000.00	
Refreshment Expense	2,970.80	
Repairs & Maintenance	520.00	
		13,996.80

For All Peoples' Church

*[Signature]*  
Trustee

For All Peoples' Church

*[Signature]*  
Trustee

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<b>APC - South Church A/c:</b>		
Electricity & Water Charges	4,589.00	
Printing & Stationery	80.00	
Rent	235,000.00	
Repairs & Maintenance	1,014.00	
		<b>240,683.00</b>
<b>Bible College Expenses:</b>		
Bonus Paid	12,500.00	
Building Maintenance Expense	186,571.00	
Contribution Paid	1,000.00	
Electricity & Water Charges	45,439.00	
Food & Provisions	188,485.00	
Hostel Maintenance	65,701.00	
Miscellaneous Expenses	2,654.00	
Petrol & Conveyance	64,103.50	
Postage & Courier	6,153.00	
Printing & Stationery	7,653.50	
Refreshment Expense	1,194.00	
Rent -Boys & Girls Hostel	358,000.00	
Repairs & Maintenance	26,727.00	
Salary	138,000.00	
Stipend	2,000.00	
Telephone Expenses	5,895.00	
Travel & Conveyance	5,455.00	
		<b>1,117,531.00</b>
<b>Cell Group Expenses:</b>		
Hire Charges	1,000.00	
Refreshment Expense	165.00	
		<b>1,165.00</b>
<b>Children's Church Expenses:</b>		
Books & Periodicals	16,609.00	
Christmas Gifts	7,116.00	
Food & Provisions	16,544.00	
Hire Charges	19,150.00	
Office Maintenance	250.00	
Petrol & Conveyance	16,557.00	
Printing & Stationery	24,510.25	
Repairs & Maintenance	600.00	
Salary	204,000.00	
Telephone Charges	199.00	
VBS Expenses	4,360.00	
		<b>309,895.25</b>

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For All Peoples' Church For All Peoples' Church  
*Ashwini* Trustee *Amritha* Trustee

<b><u>Karunalaya :</u></b>		
Admission & School Fees	39,615.00	
Bonus Paid	6,500.00	
Clothes, Sandals, Linen, Shoes, Bags Etc.	6,654.00	
Electricity & Water Charges	4,382.00	
Hostel Maintenance	1,051.00	
Foods & Provisions	66,145.50	
Medical Expenses	12,338.00	
Offerings Paid	2,400.00	
Petrol & Conveyance	17,526.00	
Printing & Stationery	872.50	
Rent	90,310.00	
Repairs & Maint.	2,035.00	
Salary	87,000.00	
Telephone Charges	6,713.00	
		<b>343,542.00</b>
<b><u>Liabrary Expenses:</u></b>		
Bonus Paid	3,500.00	
Incentives	63,037.00	
Petrol & Conveyance	98.00	
Printing & Stationery	4,620.00	
Repairs & Mainenance	500.00	
Recording & Conversion Expense	2,500.00	
		<b>74,255.00</b>
<b><u>Members Care Expenses:</u></b>		
Family Visit Expense	50.00	
Food & Provisions	582.00	
Salary	49,634.00	
Petrol & Conveyance	1,882.50	
Printing & Stationery	1,260.50	
		<b>53,409.00</b>
<b><u>Nepali Church Expenses:</u></b>		
Bonus Paid	4,500.00	
Books & Periodicals	1,930.00	
Church Operation Expense	1,435.00	
Funeral Expense	1,750.00	
Hire Charges	19,000.00	
Honorarium	230.00	
Petrol & Conveyance	44,801.00	
Printing & Stationery	7,029.00	
Refreshment Expense	3,830.00	
Repairs & Mainenance	4,190.00	
Telephone Expenses	5,948.00	
Travel & Conveyance	27,385.00	
Vehicle Maintenance	3,350.00	
		<b>125,378.00</b>



Contin....  
 For All Peoples Church For All Peoples Church  
*Asel Baird* Trustee  
*Trustee*

<b><u>Publication Expenses:</u></b>		
Petrol & Conveyance	12,866.00	
Postage & Courier	21,028.00	
Printing & Stationery	600,085.00	
Professional Charges	45,668.00	
Telephone Expense	9,000.00	
Transportation Charges	1,630.00	
		690,277.00
<b><u>Teens 'N' Twenty (TNT) Expenses:</u></b>		
Camp Expenses	43,000.00	
Food & Provisions	16,747.00	
Gifts	2,103.00	
Hire Charges	182,077.00	
Miscellaneous Expense	2,517.00	
Petrol & Conveyance	725.00	
Printing & Stationery	10,458.50	
Refreshment Expense	11,555.00	
Registration Expense	400.00	
Repairs & Mainenance	3,256.00	
Salary	219,000.00	
Travel & Conveyance	38,200.00	
Youth Training Program Expense	26,200.00	
		556,238.50
<b><u>Womens Ministry Expenses:</u></b>		
Food & Provision	2,900.00	
Printing & Stationery	200.00	
		3,100.00
<b>Grand Total</b>		<b>6,784,964.17</b>

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For All Peoples Church

*Asst. Trustee*  
Trustee

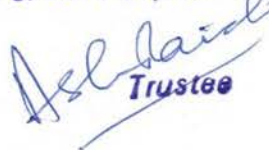
For All Peoples Church

*Trustee*  
Trustee


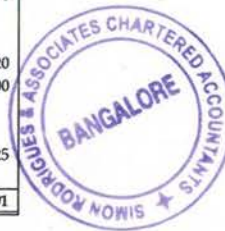


Particulars	W.D.V. as on	Addition		Total	Dep. Rate	Dep. Amount	W.D.V. as on
	1/4/2006	I - Half	II - Half				31/03/2007
<b>APC - General:</b>							
Books	6,176.24	9,400.00	1,810.00	17,386.24	10%	1,648.12	15,738.12
Bunk Beds / Mattresses	3,679.64	-	-	3,679.64	10%	367.96	3,311.68
Computer & Accessories	-	65,272.00	-	65,272.00	60%	39,163.20	26,108.80
Electricals & Fittings	12,066.61	-	-	12,066.61	15%	1,809.99	10,256.62
Furniture & Fixtures	33,295.45	-	-	33,295.45	10%	3,329.55	29,965.91
Musical Equipment & Accessories	98,322.06	17,067.00	5,340.00	120,729.06	15%	17,708.86	103,020.20
Sound System - Mikes, Speakers Etc.	43,461.87	-	-	43,461.87	15%	6,519.28	36,942.59
VCD Player	4,241.50	-	-	4,241.50	15%	636.23	3,605.28
<b>Practical Ministry Training:</b>							
Cooking Utensils	1,718.06	-	-	1,718.06	15%	257.71	1,460.35
Furniture & Fixtures	7,109.50	-	-	7,109.50	10%	710.95	6,398.55
<b>Karunlaya:</b>							
Ceiling Fan	1,952.34	-	-	1,952.34	15%	292.85	1,659.49
Cooking Range	908.44	-	-	908.44	15%	136.27	772.17
Kitchen ware	2,465.00	-	-	2,465.00	15%	369.75	2,095.25
<b>Library:</b>							
Books & Periodicals	26,822.24	-	-	26,822.24	10%	2,682.22	24,140.02
Computer & Accessories	6,620.40	-	-	6,620.40	60%	3,972.24	2,648.16
Furniture & Fixtures	19,201.50	-	-	19,201.50	10%	1,920.15	17,281.35
Music Systems	6,207.11	-	-	6,207.11	15%	931.07	5,276.04
<b>Bible College:</b>							
Books & Periodicals	4,481.24	790.00	1,120.00	6,391.24	10%	583.12	5,808.12
Computer & Accessories	12,680.00	-	-	12,680.00	60%	7,608.00	5,072.00
Cooking Utensils	11,242.10	11,187.00	1,495.00	23,924.10	15%	3,476.49	20,447.61
Electrical & Fittings	-	-	60,840.00	60,840.00	15%	4,563.00	56,277.00
Furniture & Fixtures	11,722.50	-	-	11,722.50	10%	1,172.25	10,550.25
Bunk Beds / Mattresses	23,940.00	-	-	23,940.00	10%	2,394.00	21,546.00
Printer	8,415.00	-	-	8,415.00	15%	1,262.25	7,152.75
Refrigerator	10,710.00	-	-	10,710.00	15%	1,606.50	9,103.50
Water Filter	5,771.50	-	-	5,771.50	15%	865.73	4,905.77
<b>Mangalore Church:</b>							
Electricals & Fittings	5,984.75	-	-	5,984.75	15%	897.71	5,087.04
Fan	5,883.00	-	-	5,883.00	15%	882.45	5,000.55
Furniture & Fixtures	9,690.00	-	-	9,690.00	10%	969.00	8,721.00
Musical Equipment & Accessories	3,029.36	-	-	3,029.36	15%	454.40	2,574.96
<b>Nepali Church:</b>							
Motor Bike	17,000.00	-	-	17,000.00	15%	2,550.00	14,450.00
<b>APC - Central A/c:</b>							
Music Equipment	-	732,721.88	60,750.00	793,471.88	15%	114,464.53	679,007.35
Office Equipments	-	43,000.00	-	43,000.00	15%	6,450.00	36,550.00
<b>APC - North Church A/c:</b>							
Furniture & Fixtures	-	16,978.00	-	16,978.00	10%	1,697.80	15,280.20
Music Equipment	-	7,500.00	-	7,500.00	15%	1,125.00	6,375.00
<b>APC - South Church A/c:</b>							
Music Equipment	-	2,500.00	2,850.00	5,350.00	15%	588.75	4,761.25
<b>TOTAL</b>	<b>404,797.41</b>	<b>906,415.88</b>	<b>134,205.00</b>	<b>1,445,418.29</b>		<b>236,067.38</b>	<b>1,209,350.91</b>

For All Peoples Church


  
Trustee

For All Peoples Church


  
Trustee


**Schedule 2**

<b>Current Liabilities:</b>	<b>Open. Balance</b>	<b>Credit</b>	<b>Debit</b>	<b>Clo. Balance</b>
PT Paybles	3,460.00	9,750.00	10,570.00	2,640.00
TDS	9,328.00	32,323.00	32,273.00	9,378.00
Provision	16,431.00	1,051,797.00	1,057,642.00	10,586.00
<b>Grand Total</b>	<b>29,219.00</b>	<b>1,093,870.00</b>	<b>1,100,485.00</b>	<b>22,604.00</b>

**Schedule 5**

<b>Building Fund:</b>	<b>Open. Balance</b>	<b>Credit</b>	<b>Debit</b>	<b>Clo. Balance</b>
Building Fund Received	145,350.00	80,800.00	-	226,150.00
<b>Grand Total</b>	<b>145,350.00</b>	<b>80,800.00</b>	<b>-</b>	<b>226,150.00</b>

**Schedule 6**

**Deposit (Assets):**

<b>Particulars</b>	<b>Open. Balance</b>	<b>Debit</b>	<b>Credit</b>	<b>Clo. Balance</b>
Deposit Karunlaya	150,000.00			150,000.00
Gas Deposit - BC	4,500.00	-	-	4,500.00
Mens Hostel Deposit - BC	150,000.00	-	-	150,000.00
Practical Taining Ministry - Deposit	75,000.00	-	-	75,000.00
Rent Deposit - BC	80,000.00	100,000.00	-	180,000.00
Rent Deposit - A G Ashok (BC)	-	100,000.00	-	100,000.00
Rent Deposit - Samethadka (BC)	-	125,000.00	-	125,000.00
Rent Deposit - Vishnu Bhat (BC)	-	150,000.00	-	150,000.00
Rent Deposit - M'lore	60,000.00	-	-	60,000.00
Rent Deposit - South	50,000.00	-	-	50,000.00
<b>Grand Total</b>	<b>569,500.00</b>	<b>475,000.00</b>	<b>-</b>	<b>1,044,500.00</b>

*For All Peoples Church*

*Ashok*  
*Trustee*

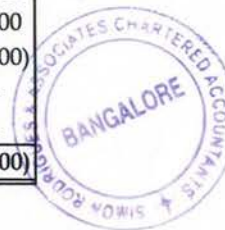
*For All Peoples Church*

*Trustee*

**Schedule 7**

**Loans & Advances:**

<b>Particulars</b>	<b>Open. Balance</b>	<b>Debit</b>	<b>Credit</b>	<b>Clo. Balance</b>
Advance to - Amy Raichur	-	8,500.00	2,500.00	6,000.00
Advance to - Ajit Sivaram (APC)	-	40,648.00	43,286.00	(2,638.00)
Advance to - Ajit Sivaram (TNT)	(9,247.50)	40,220.00	35,708.50	(4,736.00)
Advance to - Atobo (BC)	3,875.00	260,085.00	267,087.00	(3,127.00)
Advance to - Children's Church	1,000.00	30,839.00	29,794.00	2,045.00
Advance to - Nepali Church	-	9,051.00	8,051.00	1,000.00
Advance to - Vikka (K)	(37.00)	123,281.00	124,185.00	(941.00)
Salary Advance - Dilip Nanda	5,000.00	-	5,000.00	-
Salary Advance - Immanuel	38,640.00	-	38,640.00	-
<b>Grand Total</b>	<b>39,230.50</b>	<b>512,624.00</b>	<b>554,251.50</b>	<b>(2,397.00)</b>



**As per our report Annexed**

**Notes Part of the Accounts**

1. Financial Statement Prepared according to cash accounting system.
2. The depreciation provided on fixed Assets according to W.D.V. as per Income Tax Act 1961.
3. No Personal expenses have been charged to Income and Expenditure.

**for Simon Rodrigues & Associates.**  
**Chartered Accountants**

**Simon A. Rodrigues**  
**Proprietor**



**Place: Bangalore.**  
**Date : 26.10.2007**